

## Charitable Bequests

Bequests account for the single largest form of a planned gift. Here are bequests that exist:

General bequest—a bequest with a specific dollar amount. Many times the donation will come from an estate.

Specific bequest—A specific asset to be contributed from the decedent's estate. This may come from shares of stock.

Restricted bequest—This bequest must be used for a specific project or program of interest to the donor.

Residuary bequest—This directs that all or a portion of the decedent's assets be directed to a charity after all debts, taxes, expenses and general and specific requests have been paid.

Percentage bequest—A stated percentage of the donor's estate or residuary estate is paid to a charity.

Contingent bequest—This provides a gift to a charity in instances where the intended beneficiary either dies before the testator or the intended beneficiary disclaims a right to receive the testator's property at the time of death.